

RESOLUTION

COUNCIL OF TRUSTEES

WEST CHESTER UNIVERSITY OF PENNSYLVANIA

MAY 27, 2021

**FY2021 YEAR-END TRANSFERS**

BE IT RESOLVED THAT THE COUNCIL OF TRUSTEES OF WEST CHESTER UNIVERSITY OF PENNSYLVANIA HEREBY APPROVES OF THE FOLLOWING TRANSFERS FOR FY2021:

AMOUNT	FROM	TO	PURPOSE
\$4,100,000	DISTANCE EDUCATION RESERVE (E&G)	GENERAL FUND (E&G)	TO COVER ADDITIONAL DE PAYMENTS TO FACULTY DUE TO REMOTE INSTRUCTION DURING THE PANDEMIC
\$1,100,000	UNIVERSITY RESERVES (E&G)	AFFILIATED HOUSING (USH) FUND (AUX)	TO COVER THE COST OF THE AFFILIATED HOUSING AGREEMENT FOR FY21
\$1,000,000	CFW RESERVE (E&G)	PLANT FUND (E&G)	TECHNOLOGY FEE DOLLARS THAT WERE PREVIOUSLY SET ASIDE FOR THE SECC BUILDING PROJECT
\$6,200,000	TOTAL E&G FUNDS		
\$7,000,000	AUXILIARY LIFE CYCLE RESERVES	AUXILIARY FUNDS	TO COVER DEFICITS IN AUXILIARY OPERATIONS AS A RESULT OF THE PANDEMIC
\$13,200,000	TOTAL ALL FUNDS		

APPROVED PENDING ACTION BY THE COUNCIL OF TRUSTEES



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Christopher M. Fiorentino, Ph.D.  
President

\_\_\_\_\_  
May 27, 2021

Date

APPROVED BY VOTE OF THE COUNCIL OF TRUSTEES



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Robert M. Tomlinson, Chairperson  
Council of Trustees

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May 27, 2021

Date