

Council of Trustees Resolution 2018-24

Council of Trustees West Chester University | West Chester, PA 19383 | www.wcupa.edu

Proposed

RESOLUTION

COUNCIL OF TRUSTEES

WEST CHESTER UNIVERSITY OF PENNSYLVANIA

MAY 15, 2018

YEAR-END SURPLUS

BE IT RESOLVED THAT THE COUNCIL OF TRUSTEES OF WEST CHESTER UNIVERSITY OF PENNSYLVANIA HEREBY APPROVES THE TRANSFER OF PLANNED EDUCATION AND GENERAL (E&G) SAVINGS IN THE AMOUNT OF \$4,500,000 FOR DESIGNATED CAPITAL PROJECTS AND THE TRANSFER OF ANY REMAINING E&G SURPLUS RESULTING FROM REVENUE TO UNIVERSITY RESERVES, THE LATTER TO BE REPORTED IN THE FINAL FISCAL YEAR-END STATEMENT PRESENTED AT THE SEPTEMBER COUNCIL OF TRUSTEES MEETING.

Christopher M. Fiorentino, Ph.D.
President

APPROVED BY VOTE OF THE COUNCIL OF TRUSTEES

Thomas A. Fillippo, Chairperson
Council of Trustees

APPROVED PENDING ACTION BY THE COUNCIL OF TRUSTEES